



UNIVENTURES
REIT Management

UVRM2560-057

December 15, 2017

Re: Credit rating of Golden Ventures Leasehold Real Estate Investment Trust (GVREIT)

To: President

The Stock Exchange of Thailand

Univentures REIT Management Company Limited ("Company") as the REIT manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), would like to inform that TRIS Rating Co., Ltd has assigned the issuer rating of GVREIT at "A-" with stable outlook. For more details, please visit TRIS Rating's website.

Please kindly be informed accordingly

Yours faithfully,

Univentures REIT Management Company Limited

Ms. Chantraporn Chan

Authorized Person